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Alaska Retirement Management Board Investment Returns

Anchorage- Gail Schubert, Chair of the Alaska Retirement Management Board (ARMB) announced the investment returns of the Public Employee's Retirement System (PERS) and the Alaska Teachers' Retirement System. For the fiscal year ending June 30, 2013 the PERS earned 12.50% and the TRS earned 12.59%.

Chair Schubert congratulated the staff of the Department of Revenue and her fellow trustees saying: "I believe this demonstrates excellence in staff and the trustees' willingness to implement reasonable, prudent measures that include other investment options for the funds."

Department of Revenue Acting Commissioner Angela Rodell expressed her satisfaction with the investment returns. She reported the highest returning asset classes were Domestic Equity (21.23%) and Global Equity ex US (15.01%). On June 30, 2013 the total assets of the PERS and TRS exceeded \$17.7 billion.
